

Minutes – Business Meeting – Board of Education –District Office – May 20, 2015 – 7:00 PM

CALL MEETING TO ORDER

CALL TO ORDER

Meeting was called to order at 6:00 PM by Brian Cournoyer, Board President. Maria C. Rice was appointed District Clerk Pro-Tempore for the Executive Session portion of the meeting.

BOARD MEMBERS PRESENT:

QUORUM CHECK

- Brian Cournoyer
- Steven Greenfield
- Aimee Hemminger-arrived at 6:09 PM
- Dominick Profaci
- Ruth Quinn
- Timothy Rogers
- Julie Tresco

ALSO PRESENT:

- Maria Rice, Superintendent of Schools
- Michelle Martoni, Assistant Superintendent for Educational Programs-left @ 6:45 PM
- Richard Wiesenthal, Middle School Principal-left @ 6:32 PM
- Richard Linden, Assistant Superintendent for Business

ROLL CALL The roll was called as reflected above.

ROLL CALL

EXECUTIVE SESSION

EXECUTIVE SESSION

Motion made by Ruth Quinn and seconded by Steve Greenfield that the Board of Education move into Executive Session at 6:00 PM for the purpose of discussing the employment history of particular persons and discussing collective negotiations pursuant to Article 14 of the Civil Service Law. Motion carried 6 - 0 with 6 members voting.

Out of Executive Session - Motion made by Dominick Profaci and seconded by Aimee Hemminger that the Board return to Public Session at 7:12 PM. Motion carried 7 - 0 with 7 members voting.

CALL TO ORDER

CALL TO ORDER

The Public Meeting was called to order at 7:15 PM by Brian Cournoyer, Board President.

BOARD MEMBERS PRESENT:

QUORUM CHECK

- Brian Cournoyer
- Steven Greenfield
- Aimee Hemminger
- Dominick Profaci
- Ruth Quinn
- Timothy Rogers
- Julie Tresco

ALSO PRESENT:

- Maria Rice, Superintendent of Schools
- Michelle Martoni, Assistant Superintendent for Educational Programs
- Richard Linden, Assistant Superintendent for Business
- Richard Wiesenthal, Principal, New Paltz Middle School
- Dusti Callo, District Clerk
- Members of the Public and Press

ROLL CALL The roll was called as reflected above.

ROLL CALL

PLEDGE TO THE FLAG

PLEDGE

Agenda Changes continued:

Under NEW BUSINESS, ADD the following item:

10.4 Request for Approval to Merge New Paltz Girls Gymnastics Team with Kingston City School District’s Girls Gymnastics Team

WHEREAS, New Paltz Central School District in New Paltz, New York (“New Paltz”) and the Kingston City School District in Kingston, New York (“Kingston”) both currently have Girls Gymnastics teams which, if merged, will qualify as one Varsity Gymnastics team under the New York State Public High School Athletic Association (NYS PHAA) regulations; and

WHEREAS, the Director of Health, Physical Education and Athletics has recommended to the Superintendent of Schools and Board of Education, the approval of the merger of the New Paltz and Kingston Girls Gymnastics teams during the 2015-2016 school year; and

WHEREAS, the Board of Education believes it would be in the best financial and other interests of New Paltz to merge the two Girls Gymnastics teams into one Varsity Gymnastics Team for the 2015-2016 school year;

THEREFORE, BE IT RESOLVED, upon the recommendation of Maria C. Rice, Superintendent of Schools, that the Board of Education hereby approves the joining of the New Paltz Girls Gymnastics team with the Kingston Girls Gymnastics team for the 2015-2016 school year, as one merged Varsity Girls Gymnastics Team, with New Paltz paying transportation costs for its students to meets and practices, with the other costs associated with the merged team to be paid by each School District, on a pro-rata basis, based upon the number of students from each School District participating on the merged team (e.g., costs of officials, gymnasium fees, coach’s stipend).

Motion made by Dominick Profaci and seconded by Ruth Quinn to accept the changes to the agenda as amended by the addendum.

Motion carried 6 to 0 with 6 members voting.

PUBLIC COMMENTS

PUBLIC COMMENT

Superintendent Maria C. Rice publically thanked the community and voters of the New Paltz Central School District for their support in voting to approve the 2015-2016 school budget and the vehicle replacement bond at the Annual Meeting on May 19, 2015. Superintendent Rice shared a few of the recent student successes such as Middle School student Noah Kalus and his victory in the North American School Scrabble Championship, the Boys Varsity MHAL Tennis Champions who were undefeated this season with a record of 12-0, the Boys Varsity MHAL Track and Field Champions, the Girls Varsity Track Team with a 4th place finish at the MHAL Championships, and high school lacrosse player Michael Hull who was chosen to the Coaches Association Division 4 Lacrosse All Star Team. Superintendent Rice also shared that the New Paltz Central School District is the recipient of the James E. Allen Distinguished Foreign Language Program Award – Mid-Hudson Westchester region and state-wide winner, and that the program is being recognized as the best of the best. Mrs. Rice also congratulated Middle School English teacher Ms. Hughes and Middle School Social Studies teacher Ms. Van Etten for their invitation only participation in the year-long Hudson Valley Writing Project.

BOARD COMMUNICATIONS

BOARD COMMUNICATION

- Voting Hours for Future Budget Votes

COMMITTEE REPORTS

CMTE REPORTS

None.

MINUTES OF MEETING

MINUTES

Motion made by Steven Greenfield and seconded by Ruth Quinn that the New Paltz Central Schools Board of Education accept the minutes of the Workshop Meeting of May 6, 2015. Motion carried 7 to 0 with 7 members voting.

FINANCIAL REPORTS

FINANCIAL REPORTS

Motion made by Ruth Quinn and seconded by Julie Tresco that the Treasurer’s Report for April 2015 be approved. Motion carried 7 to 0 with 7 members voting.

PERSONNEL (CONSENT AGENDA)

PERSONNEL

Motion made by Dominick Profaci and seconded by Julie Tresco that the Board of Education approve the following personnel (consent agenda) resolutions items 8.1 through 8.8:

8.1 Non-Instructional Resignation

The New Paltz Central Schools Board of Education, upon the recommendation of Maria C. Rice, Superintendent of Schools, does hereby accept the resignation of the following non-instructional employee:

Name	Title	Effective Date
Alberta Pedro	Secretary to Assistant Superintendent	6/19/2015

8.2 Non-Instructional Appointments

The New Paltz Central Schools Board of Education, upon the recommendation of Maria C. Rice, Superintendent of Schools, does hereby appoint the following employee:

Name	Title	Effective Date	Salary
Rachelle Smith	Sub. Teacher Aide	5/1/2015	\$10.50/hr
Rachelle Smith	Sub. School Monitor	5/1/2015	\$ 9.00/hr

8.3 Board Appointments

BE IT RESOLVED, that the Board of Education appoint Kathleen Valentino to the designated Board appointment of Claims Auditor, effective July 1, 2015 to July 8, 2015.

8.4 Instructional Appointment-Substitutes

Recommendation that the New Paltz Central School District Board of Education, upon the recommendation of Maria C. Rice, Superintendent of Schools, does hereby appoint the following substitute teacher with remuneration as per rates established at the July 2, 2014 Organizational Meeting:

Name	Effective Dates
Victoria Prashad	5/21/15-6/30/15

8.5 Instructional Resignation

Recommendation that the New Paltz Central Schools Board of Education, upon the recommendation of Maria C. Rice, Superintendent of Schools, does hereby accept the resignation of the following instructional employee:

BE IT RESOLVED that the board hereby accept the resignation of Eileen Brown, Elementary Teacher, effective at the close of business on May 1, 2015 as set forth in a letter presented to the Board of Education Clerk on May 4, 2015.

8.6 Home Tutor

Recommendation - that the New Paltz Central Schools Board of Education, upon the recommendation of Maria C. Rice, Superintendent of Schools, does hereby appoint the following employees for the 2014-2015 school year:

Name
Angela M. Braselmann
Eileen M. Graves

8.7 Summer CSE Evaluations/Meetings

Recommendation that the New Paltz Central School Board of Education upon the recommendation of Maria Rice, Superintendent of Schools, does hereby appoint, as needed, the following employees effective July 1, 2015 – August 31, 2015.

CSE Evaluations/Meetings

<u>Name</u>	<u>Title</u>
Suzanne Bergstein	CSE Meetings/Special Ed. Teacher
Rachel Brown	CSE Meetings/Special Ed. Teacher
Erin Bulson	CSE Meetings/Special Ed. Teacher
Jill Christensen	CSE Meetings/Special Ed. Teacher

Kacie Fisher	CSE Meetings/Special Ed. Teacher
Amy Gogerty	CSE Meetings/Special Ed. Teacher
Mary Guirma	CSE Meetings/Special Ed. Teacher
Denise Hoyt	CSE Meetings/Special Ed. Teacher
John Kelly	CSE Meetings/Special Ed. Teacher/Teacher of Visually Impaired
Brandi Keyser	CSE Meetings/Special Ed. Teacher
Melissa Manning	CSE Meetings/Special Ed. Teacher
Daniel Monheit	CSE Meetings/Special Ed. Teacher
Allan Podell	CSE Meetings/Special Ed. Teacher
Amanda Rivero	CSE Meetings/Special Ed. Teacher
Barbara Weiner	CSE Meetings/Special Ed. Teacher
Rachel Busher	CSE Meetings/Regular Educator
Elizabeth Burdick	CSE Meetings/Regular Educator
Jennifer Cone	CSE Meetings/Regular Educator
Kristen Conrad	CSE Meetings/Regular Educator
Paulette Easterlin	CSE Meetings/Regular Educator
Matthew Elkin	CSE Meetings/Regular Educator
James Gill	CSE Meetings/Regular Educator
Janice Hoffer	CSE Meetings/Regular Educator
Valerie Hughes	CSE Meetings/Regular Educator
Ginger King	CSE Meetings/Regular Educator
Ann Macur	CSE Meetings/Regular Educator
Joann Martin	CSE Meetings/Regular Educator
Kerri McIntyre	CSE Meetings/Regular Educator
Joel Neden	CSE Meetings/Regular Educator
Alexandra Nneji	CSE Meetings/Regular Educator
Renee Salamone	CSE Meetings/Regular Educator
Mary Jo Serrao	CSE Meetings/Regular Educator
Kathryn Stewart	CSE Meetings/Regular Educator
Kimberly Sturgis	CSE Meetings/Regular Educator
Elaine Thomas	CSE Meetings/Regular Educator
Cindy Valdina	CSE Meetings/Certified Occupational Therapy Assistant
Justin Finnegan	CSE Meetings/Speech/Language
Lara Savelson	CSE Meetings/Speech/Language
Meri Lederer	CSE Meetings/Social Worker
Renee Reynolds	CSE Meetings/Social Worker
Lisa Watkins	CSE Meetings/Social Worker
Rheam Deans	CSE Meetings/Psychologist
Mary Kay Fiore	CSE Meetings/Psychologist
Kylie Urso	CSE Meetings/Psychologist
Maria Meoli	CSE Meetings/Nurse
Joy Van Vlack Weis	CSE Meetings/Nurse

8.8 Non-Instructional Resignation

The New Paltz Central Schools Board of Education, upon the recommendation of Maria C. Rice, Superintendent of Schools, does hereby accept the resignation of the following non-instructional employees:

Name	Title	Effective Date
Alberta Pedro	Deputy Treasurer	6/14/2015

Motion to approve items 8.1 through 8.8 carried 7 to 0 with 7 members voting.

8.9 Non-Instructional Appointments

Motion made by Ruth Quinn and seconded by Dominick Profaci to approve the following:

The New Paltz Central Schools Board of Education, upon the recommendation of Maria C. Rice, Superintendent of Schools, does hereby appoint the following employee:

Name	Title	Effective Date	Salary
Elisabeth Doolan	Secretary to the Assistant Superintendent	6/15/2015	\$47,500/yr (pro-rated)

Motion carried 7 to 0 with 7 members voting. The board welcomed Elisabeth Doolan, who was in attendance at the meeting, to the New Paltz School District.

8.10 Board Appointments

Motion made by Steven Greenfield and seconded by Julie Tresco to approve the following:
BE IT RESOLVED, that the Board of Education appoint the individual listed below to the designated Board appointment effective June 15, 2015 through the Organizational Meeting of the Board of Education, July 2015:

- Deputy Treasurer – Elisabeth Doolan

Motion carried 7 – 0 with 7 members voting.

OLD BUSINESS

OLD BUSINESS

9.1 Request for Approval of Code of Conduct and District Safety Plan

Motion made by Ruth Quinn and seconded by Dominick Profaci to approve the changes to the Code of Conduct and the District Safety Plan as amended.

Recommendation – that the following resolution be approved: BE IT RESOLVED, that the Board of Education of the New Paltz Central School District, upon the recommendation of Maria C. Rice, Superintendent of Schools, does hereby approve the District Code of Conduct and the District Safety Plan pursuant to the Safe Schools Against Violence in Education Act (SAVE), as presented.

Motion carried 7 to 0 with 7 members voting.

9.2 Second Reading of Policy 3280

Motion made by Timothy Rogers and seconded by Julie Tresco to approve the changes made to Policy 3280 as amended by the Policy Committee.

~~2014~~ 2015
1 of 3

3280

Community Relations

SUBJECT: COMMUNITY USE OF SCHOOL FACILITIES, MATERIALS AND EQUIPMENT

School Facilities

The Board of Education recognizes and affirms the primary purpose of school facilities is to provide and promote the education of the District's children. It shall be the policy of the Board to encourage the greatest possible use of school facilities for community-wide activities. This is meant to include use by recognized **not for profit**, athletic, civic, social and fraternal, youth and religious organizations in accordance with law. Groups who wish to use the school facilities must submit a district Facilities Use Form in order to ~~receive~~ **apply for** approval by the New Paltz Central School District. **Use of the facilities without approval is prohibited.** Groups must abide by the rules and regulations established for such use including prohibition ~~on~~ **of pets on school property (policy 8250) and**, alcohol, tobacco (**including e-cigarettes**) and drug use.

Excepted from this policy is the Floyd A. Patterson Football Field and Field Complex, **which requires Board approval.**

Floyd A. Patterson Track

The Board of Education recognizes that community use of the track within the Floyd A. Patterson Field Complex may be desired by some members of the community. For that purpose the Board has developed the following parameters for limited use by individual community members.

The track facility of the Floyd Patterson Field Complex will be available for public walking/running only. The facility will be open prior to High School hours and after District activity usage, including District physical education, club/activity and athletics hours. Members of the public will be asked to leave the area by any District personnel during District use hours. The track will not be available when it is snow covered, or when maintenance of, or repairs to, the Complex track, stands or field are occurring.

In order to preserve the track, conditions for use include the following: Proper running shoes must be worn while on the track surface. Football, soccer and baseball/softball cleats on the track are prohibited. Use of any mode of transportation including but not limited to motorized vehicles, strollers, rollerblades, bicycles, is also prohibited. Hand propelled wheelchairs are permitted. District football, track and field equipment stored on the field are not for public use. Jumping pits and mats are also not for public use.

Board approval is necessary for use of the track by groups.

Materials and Equipment

Except when used in connection with an approved facilities use under the provisions of Education Law Section 414, school-owned materials or equipment may be used by members of the community or by District employees and/or students for school related purposes only. Private and/or personal use of school-owned materials and equipment is strictly prohibited.

The Board will permit school materials and equipment to be loaned to staff members when such use is related to their employment and loaned to students when the material and equipment is to be used in connection with their studies or extracurricular activities. Community members will be allowed to use school-owned materials and equipment only for educational purposes that relate to school operations.

Administrative regulations will be developed to assure the lender's responsibility for, and return of, all such materials and equipment. Users may be charged replacement cost for damaged and/or unreturned equipment and materials.

If any provision of this Policy or its implementing procedures is violated, the Board reserves the right to immediately revoke the organization's facilities use privileges. In addition, the Board may decline to accept future applications for use of school facilities by organizations who violate this Policy.

Any individual or organization that enters upon or remains unlawfully on District property or uses District property and facilities in violation of this Policy or its implementing procedures will be considered as trespassing and prosecuted to the fullest extent of the law.

The Board hereby authorizes the Superintendent to establish procedures for the public use of the District property and facilities including but not limited to the application form, fee schedule, insurance requirements and rules for use.

20 United States Code (USC) Section 7905

36 United States Code (USC) Subtitle II

34 Code of Federal Regulations (CFR) Parts 75, 76 and 108

Education Law Section 414

- NOTE: Refer also to Policies
- #3410 -- Code of Conduct on School Property
 - #5640 -- Smoking/Tobacco Use
 - #7310 -- Code of Conduct
 - #7320 -- Alcohol, Tobacco, Drugs and Other Substances (Students)
 - #7410 -- Extracurricular Activities

District Code of Conduct on School Property
 Motion carried 7 to 0 with 7 members voting.

9.3 Second Reading of Policy 7420

Motion made by Ruth Quinn and seconded by Steven Greenfield to approve the changes made to Policy 7420 as amended by the Policy Committee.

~~2012~~ **2015** 7420

Sports and the Athletic Program

SUBJECT: SPORTS AND THE ATHLETIC PROGRAM

Athletics are an integral part of a well-balanced educational program. Therefore, the Board supports within its resources a broad sports program with equal access for both males and females, with emphasis on maximum participation, through interscholastic and intramural activity. The District will comply with recommendations from the U.S. Department of Education's Office for Civil Rights (OCR) regarding Title IX equal opportunity for males and females in the District's total athletic program.

The interscholastic athletic program shall conform to the Regulations of the Commissioner of Education as well as the established rules of the New York State Public High Schools Athletic Association and the State Education Department.

Eligibility for interscholastic athletic competition requires that the students:

- a) Provide written parental/guardian consent;
- b) Pass satisfactorily the medical examination administered by the school physician/nurse practitioner/physician's assistant or the student's personal physician/nurse practitioner/physician's assistant who is licensed to practice in the State of New York. The school physician/nurse practitioner retains final approval on all physicals performed by the student's personal physician; and
- c) Meet the requirements for interscholastic competition as set forth by the Commissioner's Regulations and the New York State Public High School Athletic Association.

~~Selection/Classification Process~~ **ATHLETIC PLACEMENT PROCESS**

New York State ~~Selection/Classification~~ **Athletic Placement Process** is model program under Commissioner's Regulation Section 135.4(c)(7)(ii)(a)(4) that may be implemented at the discretion of all local school districts. It is not mandated. The Board chooses to make available the State Education Department's ~~Selection/Classification Program~~ **Athletic Placement Process** for students, including the following district requirements:

The Board recognizes that the New York State Education Department (NYSED)/ New York Public High School Athletic Association's (NYSPHSAA) ~~Section Classification program~~ **Athletic Placement Process** was designed for mature and exceptionally skilled students to advance to a higher level of competition. The program is not to be used to fill positions on teams. It is aimed at the very few select students who can benefit from such placement because of their level of **Physical and Emotional** readiness and expertise. Only the exceptional athlete is permitted for classification to a higher level of competition. Based on this purpose the district's policy for eligibility to advance to a higher level of competition is as follows:

1. Students in seventh grade may not classify up to a high school team at any time if a Modified Program is offered in a given sport. Eighth graders who have successfully completed a year in a modified sport may attempt to classify up to JV.
2. If no JV level is offered only then may students attempt to qualify for the Varsity level.
3. Requests for ~~Section/Classification~~ **the Athletic Placement Process** may be generated from one or more of the following: Director of Athletics, Physical Education teacher, coach or member of the family in question.
4. In order to be eligible for advanced level of competition students must:
 - a. Be in good academic standing
 - b. Pass all components of the fitness and maturity assessment.
5. Students who satisfy the requirements of the Section/Classification process in a particular sport may have to satisfy additional physical skills testing and/or maturity level ratings if they elect to participate in the ~~Section/Classification~~ **process Athletic Placement Process** for another sport. Physical skills testing and maturity level are sport specific. ~~Selection/Classification~~ **Athletic Placement Process** results are valid for the duration of a student's enrollment in the 7th and 8th grade for that particular sport.
6. A student who does not meet the criteria as a 7th grader to selectively classify to a higher level may try again as an 8th grader for that particular sport. A student who does not qualify as a 7th or 8th grader may still try out for any of these teams when he/she reaches 9th grade, the age/grade appropriate level for Junior Varsity (JV) and Varsity, without taking the ~~Selection/Classification~~ **Athletic Placement Test**.
7. A student may attempt to classify for one sport per season, Fall, Winter, Spring. Inability to qualify during one season does not preclude attempting to qualify during a subsequent season.
8. The Board directs the Superintendent to implement the procedures and maintain a file of those students deemed eligible as a result of the ~~Selection/Classification~~ **process Athletic Placement Process** and procedures.

Student Athletic Injuries

No student should be allowed to practice or play in an athletic contest if he/she is suffering from an injury. The diagnosis of and prescription of treatment for injuries is strictly a medical matter and should under no circumstances be considered within the province of the coach. A coach's responsibility is to see that players injured during a practice or competition are given prompt and competent medical attention, a parent/guardian is notified, an incident report is filed with the respective health office, and that all details of a doctor's instructions concerning the student's functioning as a team member are carried out. No student will be allowed to practice or compete if there is a question whether he/she is in adequate physical condition.

A physician's certificate may be required before an athlete is permitted to return to practice or competition.

The District will take reasonable steps to see that physical risks to students participating in the interscholastic athletic program shall be kept at a minimum by:

- a) Requiring medical examinations of participants;
- b) Obtaining appropriately certified and/or licensed persons to coach all varsity, junior varsity, and modified games; and
- c) Ensuring that equipment is both safe and operative within approved guidelines.

Title IX of the Education Amendments of 1972, 20 United States Code (USC) Section 1681 et seq.
45 Code of Federal Regulations Part 86
8 New York Code of Rules and Regulations (NYCRR) Section 135
Commissioner's Regulation Section 135.4(c)(7)(ii)(a)(4)

Adopted: 7/16/08

Revised: 2/3/10

11/3/10

2/20/13

Motion carried 7 to 0 with 7 members voting.

Minutes - Business Meeting

5/20/15

9.4 Second Reading of Policy 5510

Motion made by Dominick Profaci and seconded by Julie Tresco to approve the changes made to Policy 5510 as amended by the Policy Committee.

~~2012~~ 2015 5510
Non-Instructional/Business
Operations

SUBJECT: ACCOUNTING OF FUNDS

Accounting and reporting procedures shall be developed to facilitate analysis and evaluation of the District's financial status and fixed assets. The District will use the Uniform System of Accounts for School Districts.

Books and records of the District shall be maintained in accordance with statutory requirements.

Provision shall be made for the adequate storage, security, and disposition of all financial and inventory records.

Depositories of Funds

The School District funds shall be deposited only in depositories duly designated by the Board of Education at the Annual Organizational Meeting or as thereafter added/deleted. The designated depositories are required to collateralize all deposits fully.

Use Of Surplus Funds

The Board of Education must, by law, apply all surplus funds to the reduction of the next fiscal year's tax levy. "Surplus funds" are defined as unappropriated fund balance in excess of 4% of the ensuing years budget.

The annual budget may include a planned balance amount equal to the estimated expenses for the first 120 days of the next fiscal year. Any planned balance must be approved by the voters in the District. The Board must apply all surplus funds in excess of that amount to the reduction of the following year's tax levy.

The School Business Official should be responsible for calculating the surplus each year and making the appropriate reduction, if any, in the ensuing year's tax levy. The tax warrant must state the amount of surplus funds in the custody of the Board and contain a representation that "except as authorized or required by law, such unexpended surplus funds have been applied in determining the amount of the school tax levy."

Government Accounting Standards

The Board directs the Assistant Superintendent for Business to keep informed of the changes in state and/or Government Accounting Standards (GASB) accounting requirements and implement changes as appropriate. The Board expects the Assistant Superintendent for Business will communicate new standards and/or requirements to the Board's Audit Committee ~~to the Board~~, as necessary, so that the Board can carry out its responsibilities.

Education Law Sections 2021(21) and 2116-a
Real Property Tax Law, Section 1318 (1)
General Municipal Law Section 800

Adopted: 07/16/08
Revised: 02/15/12

By friendly amendment, motion to approve was made by Dominick Profaci and seconded by Julie Tresco. Motion carried 7 to 0 with 7 members voting.

9.5 Second Reading of Policy 5520

Motion made by Steven Greenfield and seconded by Julie Tresco to approve the changes made to Policy 5520 as amended by the Policy Committee.

~~2008~~ ————— ~~5220~~ 2015 5520

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Non-Instructional/Business operations

SUBJECT: DISTRICT INVESTMENTS

Scope

This investment policy applies to all monies and other financial resources available for investment by the New Paltz Central School District.

Objectives

The primary objectives of the School District's investment activities, in priority order:

- a) To conform with all applicable federal, state, and other legal requirements [legal];
- b) To adequately safeguard District fund and minimize risks;
- c) To provide sufficient liquidity to meet all operating requirements [liquidity]; and
- d) To obtain a reasonable rate or return [yield].

Delegation of Authority

The School District's responsibility for administration of the investment program consistent with this policy is delegated to the Business Manager and District Treasurer who shall establish written procedures for the operation of the investment program consistent with this policy. Such procedures shall include an adequate internal control structure to provide a satisfactory level of accountability based on a database or records incorporating description and amounts of investments, transaction dates and other relevant information, and regulate the activities of subordinate employees.

Prudence

All participants in the investment process shall act responsibly as custodians of the public trust and shall avoid any transaction that might impair public confidence in the School District to govern effectively.

Investments shall be made with judgment and care, under circumstances then prevailing, which persons of prudence, discretion and intelligence exercise in the management of their own affairs, not for speculation, but for investment, considering the safety of the principal, as well as the probable income to be derived.

All participants involved in the investment process shall refrain from personal business activity which could conflict with proper execution of the investment program, or which could impair their ability to make impartial investment decisions.

It is the policy of the New Paltz Central School District to diversify its deposits and investments by financial institution, by investment instrument and by maturity scheduling.

Internal Controls

It is the policy of the School District for all monies collected by any officer or employee of the School District to remit all monies collected to the District Treasurer by the end of the week in which the money is collected or within the time period specified by law, whichever is shorter.

The District Treasurer shall be responsible for 1) establishing and maintaining an internal control structure to provide reasonable, but not absolute, assurance that deposits and investments are safeguarded against loss from unauthorized use or

disposition; and 2) that transactions are executed in accordance with the School District's authorization and recorded properly, and are managed in compliance with applicable laws and regulations.

Designation of Depositories

The banks and trust companies authorized for deposit of School District monies are those stated in the minutes of the Board of Education's annual organizational meeting, held in July of each year.

Collateralizing of Deposits

In accordance with the provisions of Section 10 and 11 of the General Municipal law, all deposits of the School District, including certificates of deposit and special time deposits, in excess of the amount insured under the provisions of the Federal Deposit Insurance Act, shall be secured by one of the following:

- a) By a pledge of "eligible securities" with an aggregate "market value" as provided by Section 10 of the General Municipal law, equal to one hundred two percent (102%) of the aggregate amount of deposits from the categories designated in Appendix "A" to this policy.

- b) By an eligible "irrevocable letter of credit" issued by a qualified bank, other than the bank with the deposits in favor of the School District, for a term not to exceed ninety (90) days, with an aggregate value equal to one hundred forty percent (140%) of the aggregate amount of deposits and the agreed upon interest, if any. A qualified bank is one whose commercial paper and other unsecured short-term debt obligations are rated in one of the three highest rating categories by at least one nationally recognized statistical rating organization or by a bank that is in compliance with applicable federal minimum risk-based capital requirements.

- c) By an eligible surety bond payable to the School District for an amount at least equal to one hundred two percent (102%) of the aggregate amount of deposits and the agreed upon interest, if any, executed by an insurance company authorized to do business in New York State whose claims paying ability is rated in the highest rating category by at least two nationally recognized statistical rating organizations.

Safekeeping and Collateralization

Eligible securities used for collateralizing deposits shall be held by the depository in a separate trust account and/or a third party bank or trust company, subject to security and custodial agreements.

The security agreement shall provide that eligible securities are being pledged to secure School District deposits, together "with agreed upon interest, if any, and any costs or expenses arising out of the collection of such deposits upon default. It shall also provide the condition under which the securities may be sold, presented for payment, substituted or released and the events, which will enable the School District to exercise its rights against the pledged securities. In the event that the securities are not registered or inscribed in the name of the School District, such securities shall be delivered in a form suitable for transfer or with an assignment in blank to the New Paltz Central School District or its custodial bank.

The custodial agreement shall provide that securities held by the bank or trust company, or agent of and custodian for the School District, will be kept separate and apart from the general assets of the custodial bank or trust company and will not, in any circumstances, be commingled with or become part of the backing for any other deposit or other liabilities. The agreement should also describe that the custodian shall confirm the receipt, substitution or release of the securities with the School District. The agreement shall provide for the frequency of revaluation of eligible securities and for the substitution of securities when a change in the rating or a security may cause ineligibility. Such agreement shall include all provisions necessary to provide the School District with a perfected interest in the securities.

Permitted Investments

As authorized by Section 11 of the General Municipal law, the School District authorizes the District Treasurer to invest monies not required for immediate expenditure for terms not to exceed its projected cash flow needs, in the following types of investments:

- a) Special time deposit accounts;

- b) Certificates of Deposit;

- c) Obligations of the United States of America;

- d) Obligations guaranteed by agencies of the United States of America where the payment of principal and interest are guaranteed by the United States of America;

- e) Obligations of the State of New York;
- f) Obligations issued pursuant to Sections 24.00 or 25.00 of the Local Finance Law (with approval of the State comptroller) by any municipality, school district or district corporation other than this School District;
- g) Obligations of public authorities, public housing authorities, urban renewal agencies and industrial development agencies, where the State statutes governing such entities or whose specific enabling legislation authorizes such investment;
- h) Certificates of Participation (COP's) issued pursuant to Section 109-b of the General Municipal law;
- i) Obligations of this School District, but only with any monies in a reserve fund established pursuant to Sections 6-d, 6-j, 6-l, 6-m or 6-n of the General Municipal Law.

All investment obligations shall be payable or redeemable at the option of the School District within such times as the proceeds will be needed to meet expenditures for purposes for which the monies were provided and, in the case of obligations purchased with proceeds of bonds or notes, shall be payable or redeemable, at the option of the School District, within two years of the date of purchase.

Authorized Financial Institutions and Dealers

The School District shall maintain a list of financial institutions and dealers approved for investment purposes and establish appropriate limits to the amount of investments which can be made with each financial institution or dealer.

All financial institutions with which the School District conducts business must be credit worthy. Banks shall provide their most recent consolidated Report of condition (Call Report) at the request of the School District. Security dealers not affiliated with a bank shall be required to be classified as reporting dealers affiliated with the New York Federal Reserve Bank, as primary dealers. The Business Manager shall be responsible for evaluating the financial position and maintaining a list of proposed depositories, trading partners and custodians. Such list shall be evaluated at least annually.

Purchase of Investments

The District Treasurer is authorized to contract for the purchase of investments, as follows:

- a) Directly, including through a repurchase agreement from an authorized trading partner, provided, however, that repurchase agreements shall be with and/or through a commercial bank or trust company authorized to do business in New York State.
- b) By participation in a cooperative investment program with another authorized governmental entity pursuant to Article 5-G of the General Municipal Law, where such program meets all the requirements set forth in the Office of the State Comptroller Opinion No. 88-46 and the specific program has been authorized by the Board of Education.
- c) By utilizing an ongoing investment program with an authorized trading partner pursuant to a contract authorized by the Board of Education.

All purchased obligations, unless registered or inscribed in the name of the School District, shall be purchased through, delivered to, and held in the custody of a bank or trust company. Such obligations shall be purchased, sold or presented for redemption or payment by such bank or trust company only in accordance with prior written authorization from the officer authorized to make the investment, unless a written agreement or resolution otherwise provides. All such transactions shall be confirmed, in writing, to the School District by the bank or trust company. Any obligation held in the custody of a bank or trust company shall be held pursuant to a written custodial agreement as described in Section 10 of the General Municipal Law.

The custodial agreement shall provide that securities held by the bank or trust company, as agent of and custodian for the School District, will be kept separate and apart from the general assets of the custodial bank or trust company and

will not, in any circumstances, be commingled with or become part of the backing for any other deposit or other liabilities. The agreement shall describe how the custodian shall confirm the receipt and release of the securities. Such agreement shall include all provisions necessary to provide the School District with a perfected interest in the securities or, in the case of a repurchase agreement ownership of the underlying securities.

Repurchase Agreements

Repurchase agreements are authorized subject to the following restrictions:

- a) All repurchase agreements must be entered into subject to a Master Repurchase Agreement.
- b) Trading partners are limited to banks or trust companies authorized to do business in New York State and primary reporting dealers through commercial banks or trust companies authorized to do business in New York State.
- c) Obligations shall be limited to obligations of the United States of America and obligations guaranteed by agencies of the United States of America.
- d) No substitution of securities will be allowed.
- e) The custodian shall be a part other than the trading partner.

This policy shall be reviewed and re-adopted at least annually or whenever new investment legislation becomes law, as staff capabilities change, or whenever external or internal issues warrant modification.

Education Law Sections 1604-a, 1723(a), 2503(1) and 3652
General Municipal Law Section 39
Local Finance Law Section 165

APPENDIX A SCHEDULE OF ELIGIBLE SECURITIES

1. Obligations issued, or fully insured or guaranteed as to the payment of principal and interest by the United States of America, an agency thereof or a United States government sponsored corporation.
2. Obligations partially insured or guaranteed by any agency of the United States of America, at a proportion of the Market Value of the obligation that represents the amount of the insurance or guaranty.
3. Obligations issued or fully insured or guaranteed by the State of New York; obligations issued by a municipal corporation, school district or district corporation of such State; or obligations of any public benefit corporation which under a specific State statute may be accepted as security for deposit of public monies.
4. Obligations of counties, cities and other governmental entities of a state, other than the State of New York, having the power to levy taxes that are backed by the full faith and credit of such governmental entity and rated in one of the three highest rating categories by at least one nationally recognized statistical rating organization.
5. Commercial paper and bankers' acceptances issued by a bank, other than the bank, rated in the highest short-term category by at least one nationally recognized statistical rating organization and having maturities of no longer than sixty (60) days from the date they are pledged.
6. Zero coupon obligations of the United States government marketed as "Treasury strips."

Adopted: 7/16/08
Motion carried 7 to 0 with 7 members voting.

NEW BUSINESS

NEW BUSINESS

Motion made by Dominick Profaci and seconded by Aimee Hemminger that the Board of Education approve the following resolution:

10.1 Request for Approval of Committee on Special Education Recommendations and Student Placements

Recommendation - that the following resolution be approved: BE IT RESOLVED, that the Board of Education of the New Paltz Central School District approve the Committee on Special Education (CSE) and Committee on Pre-School Special Education (CPSE) recommendations and student placements: 13373, 13877, 12808, 13616, 14001, 12304, 12868, 12982, 12743, 12395, 12929, 12406, 10650, 12826, 13006, 12698, 12708, 12845, 14028, 13229, 13392, 14017, 13949, 10956, 11510, 12157, 12158, 11502, 10515, 10516, 9292, 8818, 13717, 13567, 12951, 13427, 9971, 14007, 11343, 10292, 11518, 11289, 12422, 11495, 11273, 12082, 11522, 11496, 12598, 14050, 13219, 12213, 12210, 12008, 11301, 12382, 12291, 8235, 9934, 13745, 13744, 10450, 13226, 10967, 10791, 10826, 12516, 10946, 10037, 8894.

Motion carried 7 to 0 with 7 members voting.

10.2 Request for Approval to Accept the Results of the Election/Budget Vote Held on May 19, 2015

Motion made by Ruth Quinn and seconded by Julie Tresco that the Board of Education approve the following resolution: RESOLVED, that the Board of Education of the New Paltz Central School District accept the voting results of the election held on May 19, 2015 as follows:

Proposition #1

“Shall the Board of Education of the New Paltz Central School District be authorized to expend \$54,625,000 which will be required for school district purposes for the year July 1, 2015 through June 30, 2016 (The Budget), and to levy the necessary tax therefor?”

YES: 939

NO: 426

Proposition #2

“Shall the Board of Education of the New Paltz Central School District, Ulster County, New York, be authorized to purchase three 65-passenger or larger school buses at a cost of \$114,800 each, for a maximum estimated cost of \$344,400; two 20-passenger or smaller school buses at a cost of \$47,200 each, for a maximum estimated cost of \$94,400; and one 7-passenger suburban at a cost of \$41,200, for an aggregate maximum estimated cost of \$480,000; and that the sum of \$480,000, or so much thereof as may be necessary, shall be raised by the levy of a tax upon the taxable property of said School District and collected in annual installments, as provided by Section 416 of the Education Law, and, in anticipation of such tax, obligations of the District shall be issued?”

YES: 841

NO: 494

<u>BOE Candidates</u>	<u># of Votes</u>	<u>Write Ins</u>	<u># of Votes</u>
Alison Easton	930	Mary Ann Tozzi	1
Brian Cournoyer	880	Barbara Carroll	1
Michael O'Donnell	906	Rod Dressel	1
		Ted Reiss	1
		KT Tobin	1
		Barry Logan	1
		Brian Kazkin	1

Motion carried 7 to 0 with 7 members voting. The board expressed their thanks to the voters of the New Paltz community and also announced that effective May 31, 2015, board member Timothy Rogers will be resigning from the Board of Education to begin his duties as Mayor of the Village of New Paltz. Superintendent Maria Rice announced that board member elect, Alison Easton, who received the most number of votes, would be appointed and sworn in at the June 3, 2015 board meeting to serve the remaining portion of term for this school year left vacant by the resignation of Timothy Rogers.

10.3 Request for Approval to Change Criteria for Scholarship

Motion made by Ruth Quinn and seconded by Dominick Profaci that the Board of Education approve the following resolution:

Recommendation that the Board of Education, upon the recommendation of Maria C. Rice, Superintendent of Schools, approve the change in criteria for the “SUNY New Paltz Faculty Wives and Women Scholarship to include the award to be given specifically to a female student.”

Following discussion by the board members, Steven Greenfield asked that the topic of gender identity be referred to the Policy Committee for review.

Motion carried 7 to 0 with 7 members voting.

10.4 Request for Approval to Merge New Paltz Girls Gymnastics Team with Kingston City School District’s Girls Gymnastics Team

Motion made by Julie Tresco and seconded by Ruth Quinn that the Board of Education approve the following resolution:

WHEREAS, New Paltz Central School District in New Paltz, New York (“New Paltz”) and the Kingston City School District in Kingston, New York (“Kingston”) both currently have Girls Gymnastics teams which, if merged, will qualify as one Varsity Gymnastics team under the New York State Public High School Athletic Association (NYSPHAA) regulations; and

WHEREAS, the Director of Health, Physical Education and Athletics has recommended to the Superintendent of Schools and Board of Education, the approval of the merger of the New Paltz and Kingston Girls Gymnastics teams during the 2015-2016 school year; and

WHEREAS, the Board of Education believes it would be in the best financial and other interests of New Paltz to merge the two Girls Gymnastics teams into one Varsity Gymnastics Team for the 2015-2016 school year;

THEREFORE, BE IT RESOLVED, upon the recommendation of Maria C. Rice, Superintendent of Schools, that the Board of Education hereby approves the joining of the New Paltz Girls Gymnastics team with the Kingston Girls Gymnastics team for the 2015-2016 school year, as one merged Varsity Girls Gymnastics Team, with New Paltz paying transportation costs for its students to meets and practices, with the other costs associated with the merged team to be paid by each School District, on a pro-rata basis, based upon the number of students from each School District participating on the merged team (e.g., costs of officials, gymnasium fees, coach’s stipend).

Motion carried 7 to 0 with 7 members voting.

OTHER DISCUSSION

OTHER DISCUSSION

Steven Greenfield asked that the topic of School Start Time be placed on the comeback list for a future board meeting. Mr. Greenfield shared that he is still planning a future meeting with Assemblyman Cahill regarding property tax legislation. Superintendent Maria Rice shared with the board that Assemblyman Cahill was able to secure a \$40,000.00 bullet grant for the New Paltz Central School District.

PUBLIC COMMENTS

PUBLIC COMMENT

None.

ADJOURN

ADJOURN

Motion made by Dominick Profaci and seconded by Ruth Quinn that the Board adjourn at 7:50 PM.

Motion carried 7 to 0 with 7 members voting.

Respectfully submitted,

Dusti Callo
District Clerk